

**MARLBOROUGH BOARD OF EDUCATION MONTHLY FINANCIAL REPORT**

|         |                    | June 2021-22 AS OF        |                 | 6/10/2022       |               |                |                |
|---------|--------------------|---------------------------|-----------------|-----------------|---------------|----------------|----------------|
| UNIFUND | MUNIS              |                           | BUDGETED        | EXPENDED        | ENCUMBERED    | BALANCE        | Jun-22         |
| ACCOUNT | ACCOUNT            | DESCRIPTION               | FY 2020-21      | 6/10/2022       | 6/10/2022     | 6/10/2022      | PROJECTED      |
|         |                    |                           |                 |                 |               |                | 6/30/2022      |
| 111     | 51111              | DISTRICT ADMINISTRATION   | \$ 369,254.00   | \$ 363,966.25   | \$ 14,558.65  | \$ (9,270.90)  | \$ (9,270.90)  |
| 111     | 51112              | TEACHERS                  | \$ 3,821,395.62 | \$ 3,092,021.48 | \$ 592,397.90 | \$ 136,976.24  | \$ 117,601.12  |
| 111     | 51113              | STIPENDS                  | \$ 5,700.00     | \$ -            | \$ -          | \$ 5,700.00    | \$ 5,700.00    |
| 111     | 51114              | CURRICULUM REVISION       | \$ 5,000.00     | \$ 600.00       | \$ 4,940.00   | \$ (540.00)    | \$ (540.00)    |
| 111     | 51118              | SUMMER SPED PROGRAMS      | \$ 7,097.12     | \$ 5,136.45     | \$ -          | \$ 1,960.67    | \$ 1,960.67    |
| 112     | 51115 29           | SUBSTITUTES               | \$ 60,888.80    | \$ 98,581.00    | \$ -          | \$ (37,692.20) | \$ (47,292.20) |
| 112     | 51120 23 26 27     | OFFICE/TECH/NURSE/OT/PT   | \$ 558,110.15   | \$ 500,734.30   | \$ 34,649.77  | \$ 22,726.08   | \$ 18,120.34   |
| 112     | 51124 28           | PARAEDUCATORS             | \$ 395,102.94   | \$ 401,653.82   | \$ 40,568.50  | \$ (47,119.38) | \$ (34,948.83) |
| 112     | 51125              | CUSTODIANS                | \$ 205,774.86   | \$ 200,951.34   | \$ 15,459.00  | \$ (10,635.48) | \$ (12,539.22) |
|         |                    | TOTAL SALARIES            | \$ 5,428,323.49 | \$ 4,663,644.64 | \$ 702,573.82 | \$ 62,105.03   | \$ 38,790.98   |
| 200     | 52005              | SOCIAL SECURITY           | \$ 148,707.50   | \$ 145,559.77   | \$ -          | \$ 3,147.73    | \$ (12,452.27) |
| 200     | 52012              | RETIREMENT CONTRIBUTION   | \$ 57,350.00    | \$ 47,167.11    | \$ -          | \$ 10,182.89   | \$ 5,382.89    |
| 200     | 52015-27           | GROUP INSURANCE           | \$ 854,924.21   | \$ 869,375.18   | \$ -          | \$ (14,450.97) | \$ (7,475.04)  |
| 200     | 52035              | UNEMPLOYMENT              | \$ 12,000.00    | \$ 1,182.95     | \$ -          | \$ 10,817.05   | \$ 9,617.05    |
| 200     | 52040              | WORKERS' COMPENSATION     | \$ 41,083.56    | \$ 37,049.00    | \$ -          | \$ 4,034.56    | \$ 4,034.56    |
| 200     | 52060              | TUITION REIMBURSEMENT     | \$ 8,000.00     | \$ 3,447.50     | \$ -          | \$ 4,552.50    | \$ -           |
|         |                    | TOTAL BENEFITS            | \$ 1,122,065.27 | \$ 1,103,781.51 | \$ -          | \$ 18,283.76   | \$ (892.81)    |
| 340     | 53140              | AUDITING                  | \$ 15,000.00    | \$ 15,000.00    | \$ -          | \$ -           | \$ -           |
| 340     | 53180              | SCHOOL PHYSICIAN          | \$ 1,500.00     | \$ 1,000.00     | \$ -          | \$ 500.00      | \$ 500.00      |
| 340     | 53190              | OCCUP/PHYS THERAPY        | \$ -            | \$ 8,345.50     | \$ -          | \$ (8,345.50)  | \$ (16,907.50) |
| 340     | 53200              | OTHER CONSULTANTS         | \$ 18,200.00    | \$ 9,625.63     | \$ -          | \$ 8,574.37    | \$ 8,574.37    |
| 310     | 53210              | BOARD LEGAL SERVICE       | \$ 14,400.00    | \$ 28,448.77    | \$ -          | \$ (14,048.77) | \$ (15,048.77) |
| 340     | 53220              | BOARD CLERK               | \$ 1,500.00     | \$ 1,035.00     | \$ 667.50     | \$ (202.50)    | \$ (202.50)    |
| 330     | 53240              | STAFF DEVELOPMENT         | \$ 7,100.00     | \$ 1,138.85     | \$ 3,895.00   | \$ 2,066.15    | \$ 2,066.15    |
| 320     | 53260              | AHM YOUTH SERVICE         | \$ 42,840.00    | \$ 42,840.00    | \$ -          | \$ -           | \$ -           |
|         |                    | TOTAL PROF/TECH SERVICES  | \$ 100,540.00   | \$ 107,433.75   | \$ 4,562.50   | \$ (11,456.25) | \$ (21,018.25) |
| 410     | 54160-70, 54325-40 | UTILITY SERVICES          | \$ 161,870.50   | \$ 126,229.22   | \$ 21,795.09  | \$ 13,846.19   | \$ 27,346.19   |
| 420     | 54XXX              | CONTRACTED REPAIR SERVICE | \$ 135,135.56   | \$ 105,775.64   | \$ 7,302.64   | \$ 22,057.28   | \$ (5,210.10)  |
|         |                    | TOTAL PROPERTY SERVICES   | \$ 297,006.06   | \$ 232,004.86   | \$ 29,097.73  | \$ 35,903.47   | \$ 22,136.09   |

MARLBOROUGH BOARD OF EDUCATION MONTHLY FINANCIAL REPORT

|         |          | June                      | 2021-22 AS OF   | 6/10/2022       |               |                |                |        |
|---------|----------|---------------------------|-----------------|-----------------|---------------|----------------|----------------|--------|
| UNIFUND | MUNIS    |                           | BUDGETED        | EXPENDED        | ENCUMBERED    | BALANCE        | PROJECTED      | Jun-22 |
| ACCOUNT | ACCOUNT  | DESCRIPTION               | FY 2020-21      | 6/10/2022       | 6/10/2022     | 6/10/2022      | 6/30/2022      |        |
| 590     | 55000    | TELEPHONES                | \$ 7,080.00     | \$ 6,423.19     | \$ 2,088.69   | \$ (1,431.88)  | \$ 239.57      |        |
| 590     | 55005    | WEBHOSTING/EMAIL SERVICE  | \$ 5,900.00     | \$ 6,035.07     | \$ -          | \$ (135.07)    | \$ (135.07)    |        |
| 590     | 55030    | PRINTING & BINDING        | \$ -            | \$ -            | \$ -          | \$ -           | \$ -           |        |
| 590     | 55110    | ADVERTISING               | \$ 1,100.00     | \$ 942.60       | \$ -          | \$ 157.40      | \$ 97.40       |        |
| 562     | 55120    | OUT OF DISTRICT PLACEMENT | \$ 170,525.52   | \$ 98,559.64    | \$ 20,694.00  | \$ 51,271.88   | \$ 41,619.88   |        |
| 561     | 55125    | MAGNET SCHOOL TUITION     | \$ 27,362.65    | \$ 19,158.00    | \$ -          | \$ 8,204.65    | \$ 8,204.65    |        |
| 590     | 55130    | POSTAGE                   | \$ 4,000.00     | \$ 4,001.30     | \$ -          | \$ (1.30)      | \$ (1.30)      |        |
| 520     | 55140    | LIABILITY/PROPERTY INS    | \$ 32,800.00    | \$ 34,194.00    | \$ -          | \$ (1,394.00)  | \$ (1,394.00)  |        |
| 510     | 55160-70 | STUDENT TRANSPORTATION    | \$ 378,904.54   | \$ 304,615.50   | \$ -          | \$ 74,289.04   | \$ 12,848.40   |        |
|         |          | TOTAL PURCHASED SERVICES  | \$ 627,672.71   | \$ 473,929.30   | \$ 22,782.69  | \$ 130,960.72  | \$ 61,479.53   |        |
| 620     | 56080    | HEATING OIL               | \$ 56,341.00    | \$ 38,147.79    | \$ -          | \$ 18,193.21   | \$ 18,193.21   |        |
| 627     | 56090    | DIESEL & GASOLINE         | \$ 23,200.00    | \$ 14,718.52    | \$ -          | \$ 8,481.48    | \$ 3,961.48    |        |
| 621     | 56095    | PROPANE GAS               | \$ 1,200.00     | \$ 796.68       | \$ -          | \$ -           | \$ 403.32      |        |
| 611     | 56111-13 | INSTRUCTIONAL SUPPLY      | \$ 67,122.00    | \$ 52,673.02    | \$ 12,038.78  | \$ 2,410.20    | \$ 1,765.20    |        |
| 612     | 56211    | INSTRUCTIONAL TECHNOLOGY  | \$ 9,515.00     | \$ 10,358.93    | \$ -          | \$ (843.93)    | \$ (20,919.47) |        |
| 641     | 56410    | TEXTBOOKS                 | \$ 21,344.35    | \$ 21,315.21    | \$ 27,896.00  | \$ (27,866.86) | \$ (41,613.75) |        |
| 642     | 56421    | LIBRARY BOOKS             | \$ 8,300.00     | \$ 8,423.42     | \$ 814.03     | \$ (937.45)    | \$ (123.42)    |        |
| 690     | 56901    | ADMIN OFFICE SUPPLY       | \$ 4,000.00     | \$ 3,471.04     | \$ 837.85     | \$ (308.89)    | \$ (308.89)    |        |
| 690     | 56902    | HEALTH ROOM SUPPLY        | \$ 8,186.00     | \$ 3,701.22     | \$ -          | \$ 4,484.78    | \$ 4,484.78    |        |
| 690     | 56903    | FINANCE OFFICE SUPPLY     | \$ 2,500.00     | \$ 1,951.89     | \$ 2,785.00   | \$ (2,236.89)  | \$ (2,784.89)  |        |
| 613     | 56904    | MAINTENANCE SUPPLY        | \$ 36,060.00    | \$ 47,847.42    | \$ 16.64      | \$ (11,804.06) | \$ (12,804.06) |        |
|         |          | TOTAL SUPPLIES/MATERIALS  | \$ 237,768.35   | \$ 203,405.14   | \$ 44,388.30  | \$ (10,025.09) | \$ (49,746.49) |        |
| 730     | 57301    | NEW/REP EQUIP-INSTR       | \$ -            | \$ 89.96        | \$ -          | \$ (89.96)     | \$ (89.96)     |        |
| 739     | 57390    | NEW/REPL EQUIP-NON INSTR  | \$ -            | \$ 3,692.00     | \$ -          | \$ (3,692.00)  | \$ (3,692.00)  |        |
| 740     | 57400    | CAPITAL PROJECTS          | \$ -            | \$ -            | \$ -          | \$ -           | \$ -           |        |
|         |          | TOTAL CAPITAL OUTLAY      | \$ -            | \$ 3,781.96     | \$ -          | \$ (3,781.96)  | \$ (3,781.96)  |        |
| 810     | 58901    | DISTRICT MEMBERSHIP DUES  | \$ 15,845.00    | \$ 12,082.58    | \$ 25.00      | \$ 3,737.42    | \$ (1,878.00)  |        |
| 900     | 59000    | OTHER ITEMS               | \$ -            | \$ -            | \$ -          | \$ -           | \$ -           |        |
|         |          | TOTAL OTHER OBJECTS       | \$ 15,845.00    | \$ 12,082.58    | \$ 25.00      | \$ 3,737.42    | \$ (1,878.00)  |        |
|         |          | GRAND TOTALS              | \$ 7,829,220.88 | \$ 6,800,063.74 | \$ 803,430.04 | \$ 225,727.10  | \$ 45,089.09   |        |

**MARLBOROUGH BOARD OF EDUCATION MONTHLY FINANCIAL REPORT**

|                                       |         | June 2021-22 AS OF  | 6/10/2022  |           |           |            | Jun-22    |
|---------------------------------------|---------|---|------------|-----------|-----------|------------|-----------|
| UNIFUND                               | MUNIS   |   |            | BUDGETED  | EXPENDED  | ENCUMBERED | BALANCE   |
| ACCOUNT                               | ACCOUNT | DESCRIPTION   | FY 2020-21 | 6/10/2022 | 6/10/2022 | 6/10/2022  | PROJECTED |
|                                       |         |   |            |           |           |            | 6/30/2022 |
| <b>BOE Report Feedback/ Questions</b> |         |   |            |           |           |            |           |
|                                       |         | Why are Teacher Salaries under budget(51112)?   |            |           |           |            |           |
|                                       |         | The combination of ESSER II funding, ESSER III funding, and retirements has allowed us to fund a surplus.                     |            |           |           |            |           |
|                                       |         | Why are Substitute Salaries over budget(51115)?   |            |           |           |            |           |
|                                       |         | We anticipate higher than average absentee rates at this time.  |            |           |           |            |           |
|                                       |         | We have hired two full time substitutes to ensure high coverage rates for our absences.                                       |            |           |           |            |           |
|                                       |         | Why has the Related Services Salary (51120) surplus narrowed this month?  |            |           |           |            |           |
|                                       |         | We were able to hire a Behavioral Support Specialist to assist with incoming students.  |            |           |           |            |           |
|                                       |         | Why are Office Support Salaries under budget(51123)?  |            |           |           |            |           |
|                                       |         | We were able to hire the Superintendent Administrative Assistant below our budgeted amount.                                   |            |           |           |            |           |
|                                       |         | Why are Paraeducator Salaries (51124) forecasted to finish in a deficit?  |            |           |           |            |           |
|                                       |         | We have hired an additional one point five (1.5) paraeducators over budget to start the school year.                          |            |           |           |            |           |
|                                       |         | We recently settled a three year contract with retroactive payment.   |            |           |           |            |           |
|                                       |         | This deficit has narrowed as the year has progressed.   |            |           |           |            |           |
|                                       |         | Why are Custodian Salaries (51125) forecasted to finish in a deficit?   |            |           |           |            |           |
|                                       |         | We recently settled a three year contract with retroactive payment. We also have utilized substitutes.                        |            |           |           |            |           |
|                                       |         | Why are Group Insurances (52015-52027) forecasted to finish in a deficit?   |            |           |           |            |           |
|                                       |         | Several employees either elected or expanded benefits during open enrollment.   |            |           |           |            |           |
|                                       |         | This deficit has narrowed as the year has progressed.   |            |           |           |            |           |
|                                       |         | Why is there a deficit in Occupational/Physical Therapy Services (53190)?   |            |           |           |            |           |
|                                       |         | Our Physical Therapist has recently resigned.   |            |           |           |            |           |
|                                       |         | We have replaced them with a contracted service for the balance of the school year.   |            |           |           |            |           |
|                                       |         | There are corresponding savings in the OT/PT salary line (51120).   |            |           |           |            |           |
|                                       |         | Why is there a deficit in Board Legal Services (53210)?   |            |           |           |            |           |
|                                       |         | We anticipate the need for ongoing negotiation and consulting services. This deficit has narrowed as the year has progressed. |            |           |           |            |           |
|                                       |         | Why is there a surplus forecast in the Contracted Service - Repairs Budget (54001-54999)?                                     |            |           |           |            |           |
|                                       |         | We anticipate funding major repairs from our MECCA building use fund.   |            |           |           |            |           |
|                                       |         | Why are Utilities (54160-70, 54325-40) under budget at this time?   |            |           |           |            |           |
|                                       |         | Our loan payment for electricity infrastructure upgrades was paid off earlier this year.                                      |            |           |           |            |           |
|                                       |         | Why does Out Of District Tuition(55120) reflect a surplus rather than a deficit?  |            |           |           |            | *         |
|                                       |         | While we did not budget enough for summer school placements, our SPED Excess Cost Grant came in higher than expected.         |            |           |           |            | *         |
|                                       |         | Why is Regular Education Student Transportation (55160) under budget?   |            |           |           |            |           |
|                                       |         | We had contracted for nine (9) buses, but DATTCO was only able to staff eight (8).  |            |           |           |            |           |
|                                       |         | Instead, DATTCO staffed a van, reflecting some savings based upon the cost per day of the vehicle.                            |            |           |           |            |           |
|                                       |         | Transportation routes are still being changed based upon driver availability and parent drop off statistics                   |            |           |           |            |           |
|                                       |         | Why is Special Education Student Transportation (55170) over budget?  |            |           |           |            |           |
|                                       |         | We did not budget enough for summer school placements.  |            |           |           |            |           |
|                                       |         | We will be utilizing a full Dattco SPED van rather than a half a van in the 2021-22 school year.                              |            |           |           |            |           |
|                                       |         | We needed an additional van part way through the year to cover additional PREK enrollment.                                    |            |           |           |            |           |
|                                       |         | Why has Instructional Technology (56211) gone into a deficit position?  |            |           |           |            | *         |
|                                       |         | We have increased the number of software subscriptions this year.   |            |           |           |            | *         |
|                                       |         | The cost of each subscription has increased significantly.  |            |           |           |            | *         |
|                                       |         | Why has Textbooks (56410) gone into a deficit position?   |            |           |           |            | *         |
|                                       |         | We have begun to purchase textbooks due to extensive lead times.  |            |           |           |            | *         |
|                                       |         | Why has Heating Oil (56080) gone into a surplus position?   |            |           |           |            |           |
|                                       |         | Our winter has been relatively mild.  |            |           |           |            |           |
|                                       |         | Why have Custodial Supplies (56904) gone over budget?   |            |           |           |            |           |
|                                       |         | We have replaced a significant amount of door hardware this year.   |            |           |           |            |           |
| *                                     |         | Asterisk indicates the budget explanation was updated as of   |            | 6/10/2022 |           |            | *         |