

MARLBOROUGH BOARD OF EDUCATION MONTHLY FINANCIAL REPORT

ENCLOSURE # 9.1
MAY 25 2023

			May 2022-23 AS OF	5/18/2023			
UNIFUND	MUNIS		BUDGETED	EXPENDED	ENCUMBERED	BALANCE	May-23
ACCOUNT	ACCOUNT	DESCRIPTION	FY 2022-2023	5/18/2023	5/18/2023	5/18/2023	PROJECTED
							6/30/2023
111	51111	DISTRICT ADMINISTRATION	\$ 392,434.00	\$ 353,630.29	\$ 46,125.69	\$ (7,321.98)	\$ (7,321.98)
111	51112	TEACHERS	\$ 3,891,462.50	\$ 3,028,189.52	\$ 781,814.92	\$ 81,458.06	\$ 81,529.58
111	51113	STIPENDS	\$ 6,488.00	\$ -	\$ -	\$ 6,488.00	\$ 4,988.00
111	51114	CURRICULUM REVISION	\$ 5,125.00	\$ 574.00	\$ -	\$ 4,551.00	\$ (449.00)
111	51118	SUMMER SPED PROGRAMS	\$ 8,631.68	\$ 6,113.30	\$ -	\$ 2,518.38	\$ 2,518.38
112	51115 29	SUBSTITUTES	\$ 103,715.50	\$ 72,573.77	\$ -	\$ 31,141.73	\$ 15,659.23
112	51120 23 26 27	OFFICE/TECH/NURSE/OT/PT	\$ 545,078.20	\$ 421,451.71	\$ 58,680.21	\$ 64,946.28	\$ 49,555.27
112	51124 28	PARAEDUCATORS	\$ 544,106.56	\$ 401,336.44	\$ 69,452.40	\$ 73,317.72	\$ 87,208.20
112	51125	CUSTODIANS	\$ 213,297.53	\$ 190,800.11	\$ 15,846.00	\$ 6,651.42	\$ (5,233.08)
		TOTAL SALARIES	\$ 5,710,338.97	\$ 4,474,669.14	\$ 971,919.22	\$ 263,750.61	\$ 228,454.60
200	52005	SOCIAL SECURITY	\$ 156,142.00	\$ 123,674.83	\$ -	\$ 32,467.17	\$ 10,583.84
200	52012	RETIREMENT CONTRIBUTION	\$ 60,217.00	\$ 47,122.74	\$ -	\$ 13,094.26	\$ 5,744.26
200	52015-27	GROUP INSURANCE	\$ 806,319.68	\$ 672,422.80	\$ 22,191.34	\$ 111,705.54	\$ 77,367.60
200	52035	UNEMPLOYMENT	\$ 9,600.00	\$ 6,029.88	\$ -	\$ 3,570.12	\$ 2,070.12
200	52040	WORKERS' COMPENSATION	\$ 41,083.56	\$ 31,688.53	\$ -	\$ 9,395.03	\$ 9,395.03
200	52060	TUITION REIMBURSEMENT	\$ 8,000.00	\$ 4,962.50	\$ -	\$ 3,037.50	\$ 937.50
		TOTAL BENEFITS	\$ 1,081,362.24	\$ 885,901.28	\$ 22,191.34	\$ 173,269.62	\$ 106,098.35
340	53140	AUDITING	\$ 15,000.00	\$ -	\$ -	\$ 15,000.00	\$ -
340	53180	SCHOOL PHYSICIAN	\$ 1,500.00	\$ 1,000.00	\$ -	\$ 500.00	\$ (100.00)
340	53190	OCCUP/PHYS THERAPY	\$ -	\$ 35,360.95	\$ -	\$ (35,360.95)	\$ (44,860.95)
340	53200	OTHER CONSULTANTS	\$ 16,650.00	\$ 22,972.32	\$ 3,500.00	\$ (9,822.32)	\$ (13,322.32)
310	53210	BOARD LEGAL SERVICE	\$ 14,400.00	\$ 3,963.00	\$ -	\$ 10,437.00	\$ 9,437.00
340	53220	BOARD CLERK	\$ 2,500.00	\$ -	\$ -	\$ 2,500.00	\$ 2,500.00
330	53240	STAFF DEVELOPMENT	\$ 12,175.00	\$ 2,618.21	\$ 2,332.94	\$ 7,223.85	\$ 5,188.47
320	53260	AHM YOUTH SERVICE	\$ 43,696.00	\$ 43,911.00	\$ -	\$ (215.00)	\$ (215.00)
		TOTAL PROF/TECH SERVICES	\$ 105,921.00	\$ 109,825.48	\$ 5,832.94	\$ (9,737.42)	\$ (41,372.80)
410	54160-70, 54325-40	UTILITY SERVICES	\$ 156,905.66	\$ 125,709.32	\$ 48,297.40	\$ (17,101.06)	\$ 15,461.92
420	54XXX	CONTRACTED REPAIR SERVICE	\$ 156,115.56	\$ 88,465.42	\$ 6,612.10	\$ 61,038.04	\$ (69,966.39)
		TOTAL PROPERTY SERVICES	\$ 313,021.22	\$ 214,174.74	\$ 54,909.50	\$ 43,936.98	\$ (54,504.47)

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BOE Report Feedback/ Questions							
	Why are Teacher Salaries (51112) forecasted in a surplus position?						
	We anticipate one leave of absence at this time.						
	Why is the Related Services Salary (51120 23 26 27) account in a surplus position ?						
	We were able to hire a COTA to meet student needs.						
	Our Physical Therapy Services remain outsourced in the 2022-23 school year.						
	Why is the Paraeducator Salary (51124/28) account in a surplus position ?						
	Because of delays in filling positions, we have forecasted a surplus in this line						
	This surplus has grown because certain positions will not be filled this year.						
	Why is the Custodial Salary (51125) account in a deficit position ?						
	We currently anticipate additional overtime to address maintenance and repairs during the school year.						
	Why Group Insurances (52015-27)in a surplus position ?						
	We have had positive trends in enrollment and premium cost share collections.						
	Why is there a deficit in Occupational/Physical Therapy Services (53190)?						
	Our Physical Therapist resigned in May 2022.						
	We replaced them with a contracted service.						
	There are corresponding savings in the OT/PT salary line (51120).						
	Why are Contracted Repairs and Maintenance (54000-54999) over budget at this time?						
	We anticipate higher than normal repair bills.						
	We are upgrading HVAC units in three spaces.						
	We are upgrading our perimeter security in conjunction with our camera upgrade.						
	We are outsourcing more of our elevator modernization.						
	Why has the Electricity (54330) forecast developed a surplus?						
	Our three year contract for energy supply expired in December.						
	We have locked supply rates through November 2023.						
	We have experienced milder than normal weather usage.						
	Why has the Out of District Placement line (55120) forecast developed a surplus?						
	Our Special Education Excess Cost grant reimbursement came in higher than expected.						
	Why has the Transportation Line (55160/55170) forecast developed a surplus?						
	We had conservatively budgeted our regular/special education transportation line.						
	Why are Instructional Supplies (56111) over budget?						
	We recently prepurchased science supplies for the 2023-2024 school year.						
	Paper and Copier usage has increased with new curriculum implementation						
	Why are Technology Supplies (56111) over budget?						
	There has been a significant investment in student and teacher hardware this year.						
	There has been a significant investment in infrastructure hardware this year.						
	Why are Textbooks (56410) over budget?						
	Based upon availability and lead time, textbooks for next year have been purchased this year.						
	We have extended our Mathematics program for three additional years at a significant discount.						
	Why are Custodial Supplies (56904) over budget?						
	There has been a significant investment in plumbing supplies, paint, and door hardware this year.						
	Custodial supply prices have increased significantly this year.						
*	Asterisk indicates the budget explanation was updated as of 5/18/2023						